

Author note as of 13 April 2023:

After publishing our research *Action rather than words please! Dutch pension funds and climate voting* it emerged that some climate-related voting data was potentially missing for several pension funds in our report. The voting data in question was identified as for Standard Bank Group (South Africa) and for Chubb Limited (Switzerland).

We investigated the external source that was used for our analysis - the Proxy Insight database, provided by Insightia, a company providing information on global shareholder voting - against these pension funds' own data for these companies. We confirmed that the Proxy Insight database of Insightia seemed to be missing votes for Standard Bank Group and Chubb Limited. The reasons why Proxy Insight database is missing this information are unknown to us.

Both of the companies in question had climate resolutions that Management had recommended voting "For" in its AGMs. As voting by Dutch pension funds tended to concur with Management and vote pro climate in these two companies, we acknowledge that for eight pension funds, their pro-climate voting percentages would have shifted slightly upwards. However, these shifts do not alter our main findings.

While we regret not catching this error prior to publication, we stand by the conclusions and recommendations in our report.

Below in Figure 1, are the re-stated pro-climate voting percentages reflecting these changes.

